

## Explanation of variances – pro forma

Name of smaller authority: **LACEBY VILLAGE COUNCIL**

County area (local councils are): **NORTH EAST LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	97,074	79,007				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,631	41,631	0	0.00%	NO		
3 Total Other Receipts	15,540	18,452	2,912	18.74%	YES		Increase in full burials fees
4 Staff Costs	22,836	25,323	2,487	10.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,401	22,248	-30,153	57.54%	YES		During 2022/23 additional equipment purchased for St Francis Grove Play area, no large expenditure this year, but expected to increase next year with repair to Church Wall.
7 Balances Carried Forward	79,007	91,520				VARIANCE EXPLANATION NOT REQUIRED	Delays to Church Wall repairs
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	79,007	91,538				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	149,104	150,260	1,156	0.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable