

Explanation of variances – pro forma

Name of smaller authority: **LAGEBY PARISH COUNCIL**
 County area (local councils and county area): **NORTH EAST LINCOLNSHIRE**
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	103,145	97,074					
2 Precept or Rates and Levies	41,631	41,631	0	0.00%	NO		
3 Total Other Receipts	16,079	15,540	-539	3.35%	NO		
4 Staff Costs	20,963	22,836	1,873	8.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,819	52,401	4,582	9.58%	NO		
7 Balances Carried Forward	97,074	79,007			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	97,074	79,007				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	132,091	149,104	17,013	12.86%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable