

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	6348		
Reserve 2	10000		
Reserve 3	15000		
Reserve 4	15000		
Reserve 5	19000		
Reserve 6	15000		
Reserve 7	10000		
		<u>90348</u>	
General reserve	<u>6726</u>		
		6726	
Total reserves (must agree to Box 7)			<u><u>97074</u></u>