

# Explanation of variances – pro forma

Name of smaller authority: **Laceby Parish Council**  
 County/Local Council: **North East Lincolnshire**

Insert figures from Section 2 of the AAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation
	£	£	£	%	Automatic responses flagger below based on figures input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	111,857	119,503			Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	41,631	41,631	0	0.00%	NO
3 Total Other Receipts	29,836	15,656	-14,170	47.49%	YES
4 Staff Costs	19,287	20,929	1,642	8.51%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	44,534	47,726	3,192	7.17%	NO
7 Balances Carried Forward	118,503	108,145			YES
8 Total Cash and Short Term Investments	118,503	108,145			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	100,581	104,988	4,387	4.36%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Funding of £ 19327.50 received in 2019/20 for the replacement of the war memorial