

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	10000		
Reserve 2	15000		
Reserve 3	19000		
Reserve 4	15000		
Reserve 5	15000		
Reserve 6	10000		
Reserve 7	6348		
		90348	
<b>General reserve</b>	17797		
		17797	
<b>Total reserves (must agree to Box 7)</b>			<b>108145</b>