

Explanation of variances – pro forma

Name of smaller authority: **Lacey Parish Council**
 County area (local councils and North East Lincolnshire Council)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	96,552	111,857					
2 Precept or Rates and Levies	38,000	41,631	3,631	9.56%	NO		
3 Total Other Receipts	14,280	29,836	15,556	108.94%	YES		
4 Staff Costs	17,519	19,287	1,768	10.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,485	44,524	25,049	128.56%	YES		
7 Balances Carried Forward	111,858	118,583			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	111,857	119,503				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,865	100,518	25,863	34.63%	YES		Not yet disposed of old cenoteaph
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable